

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WALKER DIGITAL, LLC</u> <hr/> (Last) (First) (Middle) <u>TWO HIGH RIDGE PARK</u> <hr/> (Street) <u>STAMFORD CT 06905</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>WALKER INNOVATION INC. [WLKR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/25/2017</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/25/2017		D		341,204	D	\$ 0.3663	2,017,296	D
Common Stock	05/25/2017		D		341,204	D	\$ 0.3663	2,017,296	I
Common Stock	05/25/2017		D		341,204	D	\$ 0.3663	2,017,296	I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Series B Convertible Preferred Stock	\$0							(1)	(1)	Common Stock	14,999,000		14,999,000
Series B Convertible Preferred Stock	\$0							(1)	(1)	Common Stock	14,999,000		14,999,000
Series B Convertible Preferred Stock	\$0							(1)	(1)	Common Stock	14,999,000		14,999,000

1. Name and Address of Reporting Person*		
<u>WALKER DIGITAL, LLC</u>		
(Last)	(First)	(Middle)
<u>TWO HIGH RIDGE PARK</u>		
(Street)		
<u>STAMFORD</u>	<u>CT</u>	<u>06905</u>
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>JSW Investments, LLC</u>		
(Last)	(First)	(Middle)
<u>TWO HIGH RIDGE PARK</u>		
(Street)		
<u>STAMFORD</u>	<u>CT</u>	<u>06905</u>
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

WALKER JAY S

(Last) (First) (Middle)

TWO HIGH RIDGE PARK

(Street)

STAMFORD CT 06905

(City) (State) (Zip)

Explanation of Responses:

1. Each share of Series B Convertible Preferred Stock is convertible, at the option of the reporting person, at any time and from time to time, into one (1) share of Issuer's common stock.

/s/ Walker Digital,
LLC, Jay S. Walker, 05/26/2017
Authorized Person

/s/ JSW Investments,
LLC, Jay S. Walker, 05/26/2017
Sole Member

/s/ Jay S. Walker 05/26/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.